

## Transcription of David Spark's Appearance on KQED's "This Week in Northern California"

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Note: This is just a test to see the quality of Adobe's new "Speech Search" technology. This is the results of the automatic transcription technology. No edits have been made.

[Speaker 0] unemployment in the state reached a new record high in October and eight point two percent and now another means your body or your employer is bracing for change Yahoo co-founder John was co-founder Jerry Yang announced this week that he will be stepping down and see the pope after taking the reins just a year ago the trouble of Silicon Valley company turned down a buyout offer by Microsoft earlier this year and struggles to compete against search engine giant Google in this park where does this really mean for Yang whose future

[Speaker 1] it means that they have to make a big decision and being very public

[Speaker 2] about their direction where they're going to be they have not been clear about the direction he and the question is are the media company are they searching technology company are they helping themselves to be bought out for them to do something else and I think the decision of who that next CEO will be will be very clear or hopefully will be very clear about what they're going to do what they are and what their goal with their strategies can become law

[Speaker 3] they've offered to me and Dave Iranian else to police the layoffs and perhaps in this further as she was single and let's hope not I mean he you know the reason Terry NG sat down and says he was getting beat

[Speaker 2] pretty bad living coral I am going after him up Microsoft was trying to buy them in the week of shows that telling them to stockholders where after more and why he turned that down and so this was a man who actually took the job as CEO we really didn't want it ain't so he has to come up holding on and just the last straw that broke the camel's back was that the grueling job new partnership deal to handle the surge which kind of fell through because of pressure from the Department Justice will hold out in Dallas for much less crime carrying decided you know I should step down will they turn what I mean what kind of expertise and that's what you say is the key as you directions so early and it's Leo who knows of the previous CEO was Terry Semel came from Warner Brothers from Los Angeles is a time you know if this can be a bigger media company now there were a lot of attention that um I think the failures of people CEO of Yahoo were really not that kind of had the big shows they did very poorly on line but when you get right down to it Yahoo's media is pretty daunting huge com he noted the number one news site I believe their second only to YouTube in terms of video streams so they actually are pretty big media and to look at their stock

[Speaker 0] before it can go over it tonight and you can see where that when Microsoft was thinking about buying them it was like thirty dollars a share a little bit lower than a loner

and then it is now like nine dollars or something and then after microscope said this week that they are still not interested in it

[Speaker 2] was the leader of the Pentagon I don't get the facts public opinion we see that this was a very strong things about Donovan think it's negative is that their stock price is so darn low and that you know of Steve bomber CEO of Microsoft and I'm told we're not going to buy them will call on the news we use the public for that much on the inside what's going on in negotiations is obviously a negotiation plot to keep the stock price of you know very very low so they can get a nice total purchase price for them um I think that probably was happening but the positive things that are happening for Yahoo they're still be number one most trafficked site out there Durbin steps as much as fourteen percent of all Internet traffic goes through we don't know which is like eighty percent more than Google so it's a it's pretty impressive plus they've got billions in cash so they can weather a storm for a while so this is you know it's an icon and they can wonder in Rome is it really increases the guy who doesn't mean you can can you the men around one fifteen years we lived in Silicon Valley it's forever right that's true I don't think John has been a dye job was acquired many companies there's actually even talks of Yahoo acquiring and well armed field goal though could die tomorrow and it will be okay I mean there's still other search engines for people using still ways for people the moment I've been advertised mean there is an enormous number of physical acts it's the job who have been people really rely on the side as it often a portal so I don't think it's going to die I think we're being dissuaded to believe that it's a good guy and we can because Terry Yang has stepped down and because the stock prices are low system

[Speaker 4] he kind of touched on his current term do you know I do in Athens for the average person doesn't go high finance and has more for the company but it was a strong start to assisting him for a

[Speaker 2] long running battle that has really been affected as much at all in fact a region of the average person doesn't really need to worry about this deal when we were initially talking about also about the defect employment he's so high it mean for that warrant hard in the tech sector is on target to lose about a hundred eighty thousand jobs this year which is really second to two thousand three where which was of course it was about two and earned twenty thousand jobs

[Speaker 3] lost so what was it that he's healthy and you're describing and you don't expect them to have massive layoffs Arena Well

[Speaker 2] why are you going to have the myriad announcer But I think the bottom line is they have to make it very very clear to the public with the arrival of a new CEO as to what their directions going to be in focus

[Speaker 3] King Thanks for him it's good to have some I was really good news thank you David resorts in a year hosted a climate summit in Seoul